Corporate action statement

"Data on accrued and/ or paid revenue on the Issuer's securities"
"Data on the terms of liability execution by the Issuer to the Issuer's security holders"

1 General	information	
1.1 Full company name of the Issuer	Open Joint Stock Company "Interregional Distribution Grid Company of the South"	
1.2 Short company name of the Issuer	"IDGC of the South", JSC	
1.3 Location of the Issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, Russian Federation, 344002	
1.4 PSRN of the Issuer	1076164009096	
1.5 TIN of the Issuer	6164266561	
1.6 Unique Issuer's code assigned by the registration authority	34956-E	
1.7 Internet website address used by the Issuer for information disclosure	http://www.mrsk-yuga.ru	

2 Statement content

2.1 Type, category (class), series and other identification characteristics of the securities:

non-convertible interest-bearing certificated bearer bonds with obligatory centralized deposit, 02 series (further referred to as Bonds).

- 2.2 State registration number and date: 4-02-34956-E dd December 16, 2008.
- 2.3 Name of the registering authority who made state registration of the securities issue: FFMS of Russia.
- 2.4 The Issuer's liability content: payment for the Bonds first coupon amounted total 523 560 000 (Five hundred twenty five million five hundred sixty thousand) rubles 00 kopecks.

The Issuer's management authority taking decision on fixing the Issuer's bonds interest rate (coupon) amount (order of fixing the amount): interest rate amount for the Bonds first coupon is fixed in conformance with Issue decision and the Prospectus decision and to 17.5 % (Seventeen and a half five percent) per annum approved by the Order of CEO of Open Joint Stock Company "Interregional Distribution Grid Company of the South" No.248 dated 28.08.2009.

The Issuer's liability execution date: 02.03.2010.

The Issuer's liability actual execution: the liability on payment for the Bonds first coupon was executed to full extent.

- 2.5 Date of decision taking on the Issuer's Bonds interest rate (coupon) amount: 28.08.2009.
- 2.6 Date of drawing up minutes of meeting (proceedings) of the Issuer's authorized management body where the decision was taken on the Issuer's Bonds interest rate (coupon) amount: **28.08.2009.**
- 2.7 Total percentage and (or) other revenue amount subject to payment on the Issuer's Bonds:

Bonds first coupon payment: 523 560 000 (Five hundred and twenty-three million five hundred and sixty thousand) rubles;

Percentage and (or) other revenue amount subject to payment on one Issuer's Bond:

First coupon: 87 (eighty-seven) rubles 26 (twenty-six) kopecks;

- 2.8 Form of the Issuer's securities revenue payment: cash assets in the currency of the Russian Federation with non-cash payment.
- 2.9 Due liability execution date on the Issuer's securities revenue payment:

First coupon 02.03.2010;

2.10 Total percentage and/ or other revenue amount already paid on the Issuer's Bonds: **523 560 000** (Five hundred twenty five million five hundred sixty thousand) rubles.

				3 Signature	
3.1 Deputy acting unde		orporate Mana	igement,		
		dd 31.12.2009			Brizhan V.V.
				(signature)	2.12.13.11
3.2 Date	03	March	2010	, ,	
				L.S.	
Deputy CEC	, Econo	mic and Finan	ce		

(signature)

Lunev I.A. Seal: Russian Federation Rostov Area, Rostov-on-Don TIN 6164266561 Open Joint Stock Company Interregional Distribution Grid Company of the South MRSK YUGA