

**Statement on information
which may have significant impact on value
of securities of the Joint Stock Company**

1 General information	
1.1. Full company name of the Issuer	Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2. Short company name of the Issuer	“IDGC of the South”, JSC
1.3. Location of the Issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, the Russian Federation, 344002
1.4. PSRN of the Issuer	1076164009096
1.5. TIN of the Issuer	6164266561
1.6. Unique Issuer’s code assigned by the registration authority	34956-E
1.7. Internet website address used by the Issuer for information disclosure	http://www.mrsk-yuga.ru

2 Statement content	
“Information on decisions taken by Board of Directors of “IDGC of the South”, JSC: “On electing member of collegiate executive authority”	
2.1	1 Date of holding Board of Directors meeting where the corresponding decision was taken: February 3, 2010.
2.2	Drawing up date and number of the minutes of Joint Stock Company Board of Directors meeting where the decision was taken: Minutes No.39/201 dd February 5, 2010.
2.3	Content of the decision taken by Board of Directors of Joint Stock Company: To elect Kushnarev Konstantin Fyodorovich – Deputy CEO – General Director of “Rostovenergo”, JSC branch of “IDGC of the South”, JSC as the Management Board member
2.4	Information on persons elected to the collegial executive authority:
2.4.1	Surname, name, patronymic: Kushnarev Konstantin Fyodorovich
2.4.2	The person’s stake in Joint Stock Company’s authorized capital and the Company’s ordinary shares held: 0%
2.4.3	The person’s stake in Joint Stock Company’s subsidiary and dependent companies authorized capital in case if the subsidiary and/ or dependent companies are Joint Stock Companies, and the subsidiary and/ or dependent companies’ ordinary shares held: 0%
2.4.4	Stake of Joint Stock Company’s and subsidiary and dependent companies’ ordinary shares that can be acquired by the person on discharging rights on the Issuer’s and subsidiary and/ or dependent companies’ options: the Issuer did not place options.

3 Signature	
3.1 Deputy CEO, Corporate Management (acting under power of attorney No.MRYu-1/207-D dated 31.12.2009)	Brizhan V.V. <hr style="width: 100px; margin-left: auto; margin-right: 0;"/> (signature) L.S.
3.2 Date <u>05</u> <u>February</u> 20 <u>10</u>	

Signature

Seal:

Russian Federation

Rostov Area, Rostov-on-Don

TIN 6164266561

Open Joint Stock Company

Interregional Distribution Grid Company of the South

MRSK YUGA