

Approved by  
IDGC of the South JSC Board of Directors  
decision dated 10.09.2013  
(minutes of meeting No.115/2013 dd. 13.09.2013)

**Regulations on  
Information Policy  
of Open joint-stock company  
“Interregional distribution grid company of the South”  
(restated)**

## Main terms, definitions and abbreviations

Company	Open joint-stock company “Interregional distribution grid company of the South” (IDGC of the South JSC)
SDC (subsidiaries and dependent companies)	Subsidiaries and dependent entities, where the Company possesses more than 20 percent of the voting shares, or by virtue of the prevailing interest in the chartered capital, or according to the signed contract, or otherwise has the power to determine the decisions taken by such legal entities.
Company’s internal documents	Documents prepared and approved by the management of the Company in accordance with the competence defined by the legislation of the Russian Federation and the Company’s Charter, regulations establishing the norms (rules) of general nature intended to regulate the administrative, financial, commercial, industrial, economic, personnel and other functional activities within the Company.
Information policy	A set of core principles and activities used by the Company to comply with the rights of all interested parties to have access to accurate and objective information about the Company
Disclosure of information	Access to information for all interested parties, irrespective of the purpose of obtaining the required information in accordance with a procedure which guarantees its presence and receiving
Parties/persons interested in disclosure of information	<ul style="list-style-type: none"> <li>- Shareholders of the Company;</li> <li>- Potential investors (potential shareholders) of the Company;</li> <li>- Professional participants of the securities market (“investment community”);</li> <li>- The bodies of state power and control;</li> <li>- The counterparties of the Company;</li> <li>- Organizations that act as regulators of the</li> </ul>

	markets; - Other persons
Investment community	Investors, analysts, professional participants of the securities market, shareholders, rating agencies, specialized media, etc.
Corporate action	Information which in case of its disclosure may have a material effect on the price or quotation of securities of the issuer.
Intra-corporate transactions	Transactions of the Company and its SDC; transactions between SDC of the Company; transactions of the Company and shareholders who possess at least 5% of the voting stocks of the Company; transactions of the Company and shareholders who possess at least 5% of the voting stocks of the SDC of the Company; transactions of the Company and members of management bodies of the SDC.
Material transaction	Transaction which may have a material effect on the activities of the Company. The list of such transactions is determined by the Company independently.
Road-show	Visiting of a number of international financial centers in order to organize meetings with the representatives of the investment associations.
Telephone / internet-/video- / web-cast/on-line conference	An event organized by means of telephone, Internet or videoconference with the participation of shareholders and the authorized representatives of the Company, dedicated to the key events (news) in the activity of the Company, the decision of the management body of the Company. During the conference the delegates of the Company are to answer questions of interested parties and give the comments on the discussed events (news, solutions).
Information on the relations between the members of Board of Directors and the	The information on the owning of the shares of the company by the members of Board of Directors, as well as the information on

Company	obligatory and official relations between the member of Board of Directors and the company.
Cross shareholding	Holding of the shares of the Company by the subsidiary and (or) affiliated company.
IFRS	International Financial Reporting Standards
RAS	Russian Accounting Standards
ROE	Return On Equity
SS	Substation
ETL	Electrical transmission line
MSM	Mass media

## **1. General provisions**

1.1. The Regulations on Information Policy of IDGC of the South JSC (hereinafter – the Regulations) are developed in accordance with the Federal Law dated 26.12.1995 No.208- FZ “On Joint Stock Companies”, the Federal Law dated 22.04.1996 No. 39 -FZ “On the Securities Market” and other normative legal acts of the Russian Federation, the Code of Corporate Conduct approved on 05.04.2002, recommended for use by order Federal Securities Commission of Russia dated 04.04.2002 No.421/p, the Charter of IDGC of the South JSC, internal documents, including the Code of Corporate Governance, as well as the rules established by the organizers of the trade (stock exchange) on which the Company's shares are traded, Russian and international practices of corporate governance.

1.2. The Regulations are local normative documents of the Company which determines the rules and approaches to information disclosure, list of information and documents subject to disclosure to the shareholders, creditors, potential investors, as well as to the professional market makers, state structures and other interested parties, also it determines the order and terms of information disclosure and submission.

## **2. Objectives of the Regulations**

2.1. The main goals and objectives of the Regulations are:

- the establishment of the principles for disclosure of obligatory and optional information that would increase transparency in the relationship between the Company and the shareholders, creditors, potential investors of the Company and its subsidiaries and affiliates , professional participants of the securities market, government agencies and other interested parties;
- making the list of information for disclosure by the Company;
- definition of the rules and the manner of providing information about the Company to all shareholders;
- ensuring the timely and full disclosure of accurate and objective information about the Company, sufficient for making the shareholders, creditors, potential investors and other stakeholders investment and management decisions related to their participation in the Company;
- providing a unified approach to the disclosure of information in the Company and its subsidiaries;
- protection of the rights and legitimate interests of the Company’s shareholders;
- compliance with laws of the Russian Federation in terms of obligatory information disclosure;
- strengthening the financial and economic ties between the Company and its counterparties.

2.2. Director General of the Company provides achievement of the objectives of the Regulations in SDC by developing and approving in SDC respective local normative documents of the Company.

Director General of the Company provides procedures of preparation, agreement and control of contents and terms of information disclosure, proper system of storage of the documents of the Company, functionality and safety of information resources.

### **3. Principles of Information Policy**

Information policy of the Company is guided by the following principles.

#### **3.1. Regularity and efficiency**

On regular basis the Company provides shareholders, their representatives, potential investors and other interested parties with the information on its activities by using all the means of information at the disposal of the Company.

#### **3.2. Information accessibility**

The Company uses channels and ways to distribute information on its activities which provide free, easily done and nonselective access of shareholders, creditors, potential investors and other interested parties to the disclosed information.

#### **3.3. The completeness of information**

The Company provides information to form a detailed image of shareholders and all interested parties about the real state of affairs of the Company.

#### **3.4. Comprehensiveness and reliability of the disclosed information**

The Company provides all the interested parties with the information representing the facts, without avoiding to disclose negative information about the Company, information content shall help to form the most complete image of the Company and idea of the results of the Company's activity.

#### **3.5. Reasonable balance between openness of the Company and preserving its commercial interests**

Information policy of the Company is based on maximum realization of shareholders' and investors' rights to get information on the Company's activities. At same time mandatory requirements are the following:

- protection of information which represents trade, state or other secret protected by law, according to the existing legislation;
- observance of the rules of distribution and usage of insider information established by existing local normative documents of the Company.

3.6. The Company does not provide predictive information about net profit and other results of financial and economic activity before its official disclosure in accordance with the requirements of the legislation of the Russian Federation.

3.7. The information disclosed by the Company in accordance with this Regulations is disclosed in Russian language

3.8. The Company discloses information in English, in all cases when it is permitted by the legislation of the Russian Federation and does not contradict to the disclosure in particular case.

3.9. The Company seeks to disclose information in Russian and English simultaneously.

3.10. The sole executive body of the Company bears responsibility for the mandatory disclosure of information by the Company as provided by the legislation of the Russian Federation.

#### **4. Means and methods of information disclosure**

4.1. When disclosing information, the Company uses all available means of its distribution, including but not limited to, the following communication tools:

- Press releases, media reports, brochures of the Company;
- Comments, interviews, press conferences, presentations, reports, speeches at public events;
- Television and radio programmes;
- Electronic materials distributed by e-mail, published in the Internet

4.2. The Company discloses information in news in the following ways:

##### **4.2.1. Disclosure in the news of the authorized information agencies.**

The Company shall disclose the information in the form of statements on material facts (events, actions) influencing the operations of the Company in the news of authorized news agency “Interfax” at the website: <http://www.e-disclosure.ru/> or another agency accredited by the Federal Financial Markets Service of Russia.

##### **4.2.2. Disclosure of information on the official website of the Company.**

The Company publishes at the official web site the information about its activity, the activity of subsidiaries and affiliates, as well as documents, press releases, reports, news, articles, interviews, advertising and other information provided by paragraph 5 of the Regulations. The website has Russian and English versions. Address of the official website of the Company: [www.mrsk-yuga.ru](http://www.mrsk-yuga.ru).

The Company organizes distribution of information messages in Russian and English on the main events of its activity through e-mail to representatives of the investment community and the media at their request.

##### **4.2.3. Publication in the official publications.**

The notices of general meetings of shareholders of the Company are published in a periodic printed publication specified in the Charter of the Company.

The Company publishes reports, articles, interviews, materials and other information in the print media, distributed in the territory of the Russian Federation, as well as abroad as the need arises in such publication.

#### **4.2.4. Publication of information in brochures and booklets.**

The Company publishes in hard copy its annual reports and information materials about the Company (brochures, booklets and other materials). Copies of the annual reports or informational materials and (or) their copies are provided to the shareholders of the Company upon request, within 5 business days from the date of receipt by the Company of an appropriate request and distributed at public events and posted on the official website of the Company. In this case, the Company may charge reimbursement to make copies of annual reports or copies of other requested information materials.

#### **4.2.5. Telephone conferences, briefings and meetings with shareholders and other interested parties.**

The Company holds meetings with shareholders (shareholder representatives), potential investors, thematic round tables with analysts and other interested parties, including the road show. The road show is held with the participation of the Director General or authorized representative.

The Company participates in Russian and international conferences, exhibitions and activities of international organizations.

The above events are held by the Company upon the necessity in their conduct.

Representatives of the Company participating in events<sup>1</sup> that presuppose the disclosure of information about the activities of the Company, as well as the theme of disclosed information are determined by the head of the structural unit of the Company, who was invited to participate in this event, in agreement with units of the Company authorized to interact with the media, shareholders, investors and external relations.

The authorized representatives of the Company (employees of the Company) participating in activities requiring the disclosure of information about the activities of the Company are responsible for the public disclosure of information (speeches, comments, interviews, publications etc.) that had negative impact on the reputation of the Company.

#### **4.2.6. Interviews, briefings and press conferences with the managers of the Company, comments and responses to questions from representatives of mass media.**

The Company organizes press conferences, briefings on important events that are taking place or will take place in the Company. The Company through a structural unit is responsible for public relations, distributes official comments in the media on the activities and prospects of the Company, is responsible for inquiries from the media, organizing interviews, briefings and press conferences with the managers of the Company.

---

<sup>1</sup> Press conferences, meetings with shareholders, investors, discussions and other events that require disclosure of information on Company's activity



#### **4.2.7. Providing information to the organizers of trade at the stock market (stock exchange).**

In order to keep the securities in the quotation lists of Russian exchanges the Company provides information referred to in paragraph 5.1 of the Regulations, a quarterly report on compliance with the norms of corporate conduct, as well as other information and documents in accordance with the listing rules (the admission of securities to trading)

#### **4.2.8. Distribution of information to the shareholders of the Company.**

The Company shall distribute to the shareholders the informational messages about the upcoming meetings of shareholders, voting ballots in the manner and within the time limits established by the law of the Russian Federation, the Charter of the Company and the Company's internal documents. Articles of Association may provide for other methods of informing the shareholders to hold shareholders meetings.

If necessary, the Company also shall forward the information in English for foreign shareholders in the form of press releases and publishes information about the Company on foreign news sites<sup>2</sup>.

#### **4.2.9. Provision of access to documents of the Company.**

The Company provides access to the documents of the Company's shareholders and issuing copies of documents upon the written request of shareholders, in the cases provided for by the legislation of the Russian Federation.

### **5. Information for compulsory disclosure**

Information on the Company for obligatory disclosure in accordance with legislation of the Russian Federation:

- Information disclosed by the Company on the stages of issue of securities procedure;
- Securities prospectus;
- Quarterly report;
- Statements of material facts;
- Annual report of the Company;
- Annual accounting statements (prepared in accordance with RAS) with the auditor's report prepared in respect of such reports;
- Interim accounting (financial) statements (prepared in accordance with RAS);
- Annual consolidated accounting (financial) statements with the auditor's report prepared in respect of such reports;
- Interim consolidated accounting (financial) statements of the Company;
- Information on the contents of the Charter and other internal documents which regulate Company's activity, including alterations and amendments;
- Information on affiliated persons of the Company;

---

<sup>2</sup> In case of listing on foreign stock exchanges

- List of insider information;
- Costs of production and sale of goods (works, services);
- In case of using the method of return on invested capital for the state regulation of tariffs in respect of subjects of electricity markets, the following information is disclosed:
  - Controlled (operating) and non-controlled costs, which are included in the necessary gross proceeds, the rate of return on invested capital, established by the federal executive body for the regulation of natural monopolies (with the act of approval of the rate of return on invested capital), the actual rate of return on invested capital used in carrying out the regulated activity, and the rationale for its rejection of the rate of return on invested capital, established by the federal executive body for the regulation of natural monopolies;
  - Statement on assets flow including the balance cost of the assets at the beginning of the year, the balance cost of assets at the end of the year, as well as information on the selling of assets during the year;
  - Report on introduction of assets during the year, including through re-evaluation, modernization, renovation, construction and purchase of new equipment;
  - Proposal on prices (tariffs), long-term regulation parameters (when using the method of return on invested capital or long-term method required gross revenues) subject to be controlled in accordance with the principles of pricing in the sphere of regulated prices (tariffs) in the power sector, approved by the Decree of the Government of the Russian Federation No.1178 dated 29.12.2011;
  - other information disclosed according to the legislation of the Russian Federation

## **6. Information additionally disclosed by the Company.**

Except the information disclosed by the Company according to the demands of the chapter 5 of the Regulations, the Company discloses the following information on the corporate website:

### **6.1. General information on the Company:**

#### **6.1.1. Mission and strategy of the Company.**

#### **6.1.2. Company's history.**

#### **6.1.3. Goals, objectives and course of the Company's reformation.**

#### **6.1.4. Information on the management staff of the Company.**

#### **6.1.5. Information on members of the Auditing committee of the Company and on the joint amount of remuneration for the members of the Auditing committee.**

#### **6.1.6. Information on members of committees under the Board of Directors.**

#### **6.1.7. Information on the Auditor, including information on the license, criteria and method of choice of the Auditor, amount of Auditor's remuneration for auditing services and services not concerned directly with audit.**

#### **6.1.8. Structure of share capital of the Company, including information on the**

shareholders holding 5% and more of the voting stocks of the Company. When disclosing aforementioned information the Company aims at disclosing it taking into consideration data about final shareholders who are in nominal holding. The Company aims to disclosure such information quarterly.

6.1.9. Statistic information on shareholders of the Company, including number of shareholders, ratio and share of non-residents and residents, legal and natural persons in the authorized capital.

6.1.10. Information (list) on the companies where the Company holds at least 5% of the voting stocks.

6.1.11. Description of the organizational structure.

6.1.12. Calendar of key events and news of the Company.

6.1.13. Information on Company's participation in exhibitions and conferences, in the activities of international organizations.

6.1.14. Information on the Registrar of the Company and on the transfer-agents of the Registrar of the Company.

6.1.15. Information on depositories which hold the programs of depository receipts of the Company<sup>3</sup>.

6.1.16. Contacts of the Company

6.1.17. Investor's calendar

6.2. Information on activity of management bodies of the Company:

6.2.1. Minutes of General meetings of shareholders of the Company (except information which is referred to a category "trade secret" according to the legislation of the Russian Federation and internal documents of the Company).

6.2.2. Minutes of meetings of Board of Directors (except information which is referred to a category "trade secret" according to the legislation of the Russian Federation and internal documents of the Company).

6.2.3. Minutes of meetings of Committees under the BoD (except information which is referred to a category "trade secret" according to the legislation of the Russian Federation and internal documents of the Company).

6.2.4. Minutes of meetings of Company's Auditing Commission (except information which is referred to a category "trade secret" according to the legislation of the Russian Federation and internal documents of the Company).

6.2.5. Information on nominating process to Board of Directors of the Company, procedure of calling, procedure of presenting the items for the agenda of Annual and Extraordinary general meetings of shareholders, procedure of presenting the

---

<sup>3</sup> Information on depository bank that administrates the depository receipts of the Company is provided in case of issue of depository receipts

questions for Board of Directors of the Company.

6.2.6. Information on internal control system of the Company (sub-division and procedures of internal control).

6.3. Information on assessment of corporate management:

6.3.1. Reports and statements of independent experts concerning various aspects of corporate management of the Company and its subsidiaries and affiliated companies<sup>4</sup>.

6.3.2. Information on ratings of corporate management assigned to the Company and its subsidiaries and affiliated companies.

6.4. Financial information:

6.4.1. Accounting policy, including information on accounting standards used by the Company.

6.4.2. Information on correspondence of accounting standards of the Company to the requirements of the accounting standards accepted in the Russian Federation<sup>5</sup>.

6.4.7. Information on assigned credit ratings to the Company.

6.5. Information on securities of the Company:

6.5.1. Information on nominal value and number of issued and put into circulation equities and privileged shares of all types.

6.5.2. Information on the rights provided by the shares of each category (type).

6.5.3. Information on declared shares (quantity, category (type)).

6.5.4. Information on shares of the Company in cross shareholding (quantity, share fraction in cross shareholding, information on persons holding these shares, grounds for initiation of cross shareholding).

6.5.5. Investor tools (stock price dynamics, calculator<sup>6</sup>, archive of stock quotes).

6.5.6. Dividend policy of the Company.

6.5.7. Dividend history of the Company within the last ten years.

6.6. Information on business activity of the Company and its subsidiaries and affiliated companies:

6.6.1. Information on types of activities, on produced (provided) goods (services).

6.6.2. Results achieved by the Company during the year.

6.6.3. Information on investment projects, including information on expected amounts of financing of the planned investment projects.

---

<sup>4</sup> In the event the Company concludes contracts with the rating agency that presupposes the regularity of reports and opinions to the Company.

<sup>5</sup> The Company discloses the declarative statement about the Company's compliance with the requirements of accounting standards adopted in the Russian Federation and/or the report of auditor.

<sup>6</sup> The access to service "calculator" is granted when required

- 6.6.4. Methods of assets assessment.
- 6.6.5. Detailed information on the structure of incomes and expenses.
- 6.6.6. Efficiency indexes, including ROE.
- 6.6.7. Ratio of internal and borrowed funds.
- 6.6.8. Dynamics of raise (descent) of income.
- 6.6.9. Dynamics of expenses.
- 6.6.10. Dynamics and change of structure of accounts payable and accounts receivable of the Company.
- 6.6.11. Structure of earnings and profits by business sectors, regions.
- 6.6.12. Figures of electric power transmission by voltage levels, losses of electric power in the grids, and also information on technological connections of consumers to electric power grids.
- 6.6.13. Determined facilities and characteristics of assets (information on power transmission lines and substations).
- 6.6.14. Information on tariffs for electric power transmission and payments for technological connection to distribution grids.
- 6.6.15. Quarterly forecasting of production results and comments.
- 6.6.16. Quarterly forecasting of financial results and comments.
- 6.7. Information on members of management bodies<sup>7</sup>:
  - 6.7.1. Information on the members of the management and control of the Company.
  - 6.7.2. Information on the ownership of members of the management and control of the Company's and its subsidiaries, with the amount and category (type) of shares.
  - 6.7.3. Information on transactions between the mentioned persons and the Company.
  - 6.7.4. Procedures of taking decision on payment the remuneration to the members of Board of Directors and executive bodies of the Company.
  - 6.7.5. Criteria for defining and total amount of remuneration (compensation of expenses) to the persons who belong to the management bodies.
  - 6.7.6. Information on trainings of members of Board of Directors at the expense of the Company.
- 6.8. Information on market sphere:
  - 6.8.1. Review of macroeconomic factors which affect the economics of the industry.
  - 6.8.2. Market share of the Company, of each type of the Company's activities.
  - 6.8.3. Major risk factors in the Company's activities.

---

<sup>7</sup> In accordance with regulations on personal information

## 6.9. Information on material transactions:

6.9.1. Information messages on material transactions and quarterly review of the material transactions concluded by the Company and its subsidiaries and affiliated companies.

6.9.2. Messages on interested party transactions concluded by the Company and quarterly review of such transactions, including information on the parties, subject and price of such transactions<sup>8</sup>.

6.9.3. Messages on transactions concluded by the Company with state companies and quarterly review of such transactions.

6.9.4. Quarterly review of transactions of the Company and its subsidiaries and affiliated companies with the shareholders of the Company that hold no less than 5% of the voting stocks of the Company.

6.9.5. Quarterly review of intra-corporate transactions.

6.10. The information of material importance to shareholders, investors and other interested parties

Director General and Board of Directors of the Company have the right to determine by their decisions additional list of information disclosed by the Company's initiative.

6.11. The information disclosed by the Company as a grid organization:

6.11.1. On the prices (tariffs) for goods (works, services) of subjects of natural monopolies, which are subject to government regulation (hereinafter - regulated goods (works, services)), including information on fees for the transmission of electric energy and amounts of payment for technological connection to electric networks for the current regulation period, indicating the source of the official disclosure of the regulatory body's decision on tariffs.

6.11.2. On the main characteristics of regulated goods (works, services) of subjects of natural monopolies and their compliance with government and other approved standards of quality, including information on :

- the balance of power and capacity, including :
- energy supply and electricity generation from the network of the grid company with details on voltage level used for the pricing, to electricity consumers and territorial grid organizations affiliated to networks of the grid organization;
- the volume of electricity transmitted under the service contracts for the transfer of electricity to customers with details on level voltages used for pricing;
- the losses in the network in absolute and relative terms by the voltage levels used for pricing purposes;

---

<sup>8</sup> Taking into account the limitations on the disclosure of confidential information and information containing trade secrets

- the expenses for losses, including:
- the expenses of the network organization for the purchase of the loss in their own networks;
- the level of norms of power losses for the current period indicating the source of publication of the decision to establish the level of normative losses;
- a list of measures aimed to reduce the losses in networks and the timing of their performance and funding sources;
- the purchase of electricity by grid companies to offset losses in the network and its value;
- the amount of the actual losses paid by customers when making payments for electricity by voltage levels;
- the list of responsibility regions of the network organization with details on settlements and urban areas;
- the technical state of the networks, including :
  - data on emergency cutoffs per month in responsibility areas of the organization, caused by accidents or unplanned cutoffs of transmission facilities, with the date of the emergency shutdown of transmission facilities and their return into operation, the causes of accidents (by the results of inquiry as applicable), and measures to eliminate them;
  - the amount of undelivered as a result of blackouts of electricity;
  - the presence of free transformer capacity for grid connection with the current amount of free capacity on the centers of power of 35 kV and higher, and from 1 July 2012 - also the centers of power less than 35 kV;
  - the repair of power facilities with deadlines (summary).

6.11.3. On the presence (absence) of technical access to controlled goods (works , services) and the registration and progress of fulfilling the applications for technological connection to electric grids, including the information on the subjects of the Russian Federation on the applications for technological connection to electric grids and concluded contracts for technological connection with specification of the amount of:

- filed applications and the amount of capacity required to meet them;
- contracts for technological connection to electric grids containing information on the amount of connected capacity, time and payments on each contract;
- withdrawn applications for connection to grids;
- completed connections and the connected capacity

6.11.4. The volume of the backup maximum capacity which is determined in accordance with the Rules of non-discriminatory access to services for the transmission of electric energy and provision of these services, approved by Decree of the Government of the Russian Federation on 27.12.2004 No. 861.

6.11.5. The conditions under which the subjects of natural monopolies provide the regulated goods (works, services), and (or) the terms of contracts on technological connection to the grid with indicating the standard contracts for the provision of services, standard contracts for technological connection to electric networks and the sources of the official publication of the legal act governing the terms of these agreements.

6.11.6. On the order of fulfilling the technological, technical and other activities related to the technological connection to electric networks, including the list of works required for technological connection to electric networks and the procedure of performing these activities with specific reference to legal acts.

6.11.7. Investment programmes (for projects included in investment programmes) and reports on their implementation, including:

- reports on implementation of annual capital investment plans and the capital construction plan (investment programme) with specification of the results achieved in terms of capacity expansion, reduction of network losses and increase in the possibility for connection of customers, reports are made for separately each center of power supply of 35 kV and higher in the standard form approved by federal executive body authorized by the Government of the Russian Federation;
- capital investment plans and plans for capital repairs (investment programme) dealing with the reconstruction and development of electrical networks, approved in the procedure established by the Government of the Russian Federation, with the indication of the characteristics of network equipment, the date of the expansion capacity, reduce losses in networks and increasing the reserve for connection of customers, with details on each center of 35 kV and higher in the form approved by the Government of the Russian Federation (for capital construction (basic settings) should be specified: the start and the end of construction, the valuation of investments for the project and for the calendar year, as well as the main project features. For facilities of long-term investments should be also indicated the valuation of investments in the project and in the reporting calendar year).

6.11.8. The methods of acquisition, the cost and volume of goods necessary for the provision of electricity transmission services, including:

- the corporate procurement rules (including the use of tenders, auctions);
- the procurement of goods required for the production of controlled services (including the use of tenders, auctions) with specification of the goods and the possible volume of purchases.

## **7. Terms of disclosure of additional information by the Company.**

7.1. The Company discloses additional information on itself and its activities mentioned in article 6 of the Regulations within the following deadlines:

- information specified in paragraphs 6.1.12 and 6.5.5 of the Regulations is disclosed by the Company and refreshed on the corporate website daily;
- information specified in paragraphs 6.1.9, 6.5.4, 6.6.3, 6.6.5-6.6.16, 6.7.1-6.7.3,



6.7.5, 6.8.1-6.8.3, 6.9.1-6.9.3 of the Regulations, - excluding information messages 6.9.1-6.9.3 of the Regulations is disclosed by the Company on the corporate website quarterly;

– information mentioned in paragraph 6.6.2 of the Regulations is disclosed by the Company on the corporate website within 90 days since the end of financial year;

– other information provided by article 6 of present Regulations is disclosed by the Company on the corporate website within 3 business days since the change of the corresponding information (documents) or a certain event takes place.

7.2. The Company discloses information listed in paragraph 6.11 of the Regulations in accordance with the terms of disclosure established by the Government of the Russian Federation No. 24 dated 21.01.2004.

## **8. Disclosure of information by officials of the Company**

8.1. Collection, preparation and disclosure of information about the Company's activity are carried out by officials, which function is to disclose information, in accordance with the Company's internal documents.

8.2. Chairman of the Board of Directors or authorized member of the Board of Directors has the right to officially comment on the decisions taken by the Board of Directors and to express the views of the Board of Directors (through telephone conferences, interviews, etc.) on the issues discussed at the meetings of the Board of Directors.

8.3. Members of the Board of Directors have the right to publicly express their views on the issues discussed at the meetings of the Board of Directors as well as on the decisions taken by the Board of Directors. They are obliged to mention that it's their personal opinion. Members of the Board of Directors when providing information about the Company, as the insiders of the Company shall be guided by principles of rationality and responsibility and also consider the limitations on disclosure of information containing commercial, state or other secrets protected by law .

8.4. Chairmen of BoD Committees, committees members and authorized representatives of the Company have the right to comment and to give to interested persons the information about the decisions taken at the committee meetings, guided by the principles of rationality and responsibility as well as the constraints the disclosure of information containing commercial, state or any other legally protected secret.

8.5. General Director of the Company and Chairman of the Board of Directors of the Company, the authorized representative of the Company in charge of public relations and other officials of the Company (within the limits of authorities specified by General Director) have the exclusive right to publicly make an official statement on behalf of the Company on matters relating to the activity of the Company.

## **9. Interaction with Company's shareholders and investors**

9.1. The Company provides access to the information which the Company is to keep and grant to shareholders, creditors, potential investors and other interested parties according to the legislation and (or) normative-legal acts of the Russian Federation.

9.2. The Company provides information to shareholders when preparing and holding general meeting of shareholders in the course of and within deadlines determined by the legislation of the Russian Federation.

9.3. The Company provides documents for inspection upon presentation of a corresponding demand, drawn up in a free form in writing addressed to Director General of the Company or to Chairman of Board of Directors of the Company.

9.4. The Company provides to shareholders requested documents and (or) their copies related to information to be provided to shareholders according to the legislation, no later than within 5 days from receiving a demand.

9.5. Information on the Company and its activities may be provided to interested parties that are not the Company's shareholders and to mass media representatives according to their written request if such information is not related to information which contains trade, state or other secret protected by law. Decision to provide such information is taken by Director General or other authorized person who performs functions of disclosing information to parties according to paragraph 8.1 of the Regulations in compliance with intra-corporate distribution of authorities. The Company keeps records of requests for information. Shelf-life of responses to requests for information is 5 years from the date of the reply to the applicant.

## **10. Final Provisions**

10.1. The Regulations are to be approved, changed and annexed by decision of Board of Directors of the Company in the manner provided by both Company's Charter and the Regulations on the procedure for convening and holding of meetings of the Board of Directors of the Company.

10.2. If as a result of changes in legislation or other regulatory acts of the Russian Federation, certain clauses of the Regulations come into conflict with them, these points will become invalid and before changes in the status are made, the Company is guided by the requirements of the laws and regulations of the Russian Federation.