

Corporate action statement/Disclosure of insider information

“On meeting of “IDGC of the South” JSC Board of Directors and its agenda”

1. General information	
1.1 Full company name of the issuer	Open Joint Stock Company “Interregional Distribution Grid Company of the South”
1.2 Short company name of the issuer	“IDGC of the South”, JSC
1.3 Location of the issuer	49 Bolshaya Sadovaya str., Rostov-on-Don, the Russian Federation, 344002
1.4 PSRN of the issuer	1076164009096
1.5 TIN of the issuer	6164266561
1.6 Unique issuer’s code assigned by the registration authority	34956-E
1.7 Internet website address used by the issuer for information disclosure	http://www.mrsk-yuga.ru ; http://www.e-disclosure.ru/portal/company.aspx?id=11999
2. Statement content	
“On meeting of “IDGC of the South” JSC Board of Directors and its agenda”	
2.1. Date of chairperson of the BoD adopting decision to hold meeting of issuer’s board of directors: 13 March 2015	
2.2. Date of holding the meeting of issuer’s BoD: 26 March 2015	
2.3. Agenda of meeting of issuer’s board of directors:	
1. Approval of amended business-plan of IDGC of the South JSC, including investment programme 2015 and estimates for 2016-2019.	
2. Approval of target indicators of cash flow for the 2 nd quarter of 2015.	
3. Approval of report prepared by Director general on results of observance of key performance indicators of Director general and top managers of the Company in the 4 th quarter of 2014 and 2014.	
4. Consideration of report prepared by Director general on internal control system of the Company in 2014.	
5. Consideration of report prepared by Director general on implementation in the 4 th	

quarter of 2014 of resolution taken by the BoD.

6. Approval of a list of investment projects subject to public and price audit.

7. Consideration of report on implementation of calendar plans for commissioning of the Company investment programs facilities and a report on arrangement of technological and price audit of the Company investment projects containing the results of aggregated analysis on the audits carried out and public and expert discussion conclusions.

8. Approval of service contract between IDGC of the South JSC and RusHydro JSC as interested party transaction.

9. Consideration of report prepared by Director general on management of housing and utility facilities in 2014.

10. Expressing Company's opinion on agenda item of extraordinary general meeting of shareholders of "Energoservis Yuga" JSC. Affiliated company of IDGC of the south JSC: Approval of contract between "Energoservis Yuga" JSC and "Stroytrest" LCC as interested party transaction.

11. Consideration of report prepared by Director general on credit policy of the Company in the 4th quarter of 2014.

3. Signature

3.1 Head of corporate governance and
shareholders relations department (by proxy
No.25-15 dd 19.01.2015)

Pavlova Ye.N.

(signature)

3.2 Date: 13 March 2015

stamp