

STATEMENT ON CHANGES IN SHAREHOLDER'S EQUITY

for 200 9

Company IDGC of the South
 Taxpayer Identification Number
 Activity
 Form of legal entity's incorporation/ form of ownership

s per ARCMD
 Date (year, month, day)

TIN
 As per OKVED

As per ARCFI \ARCFO
 s per ARCMU

CODES		
0710003		
2008	12	31
80380011		
6164266561		
40.10.2		
47	16	
384		

Unit of measurement: thousand RUB

Indicator		Charter capital	Additional capital	Surplus reserves	Undistributed profit (uncovered loss)	Total
name	code					
1	2	3	4	5	6	7
Balance as for December 31 of the year preceding the previous year	010	10 000	-	-	6 883	16 883
200 8 г. (previous year)						
Changes in the accounting policy	011	X	X	X	-	-
Results of fixed assets revaluation	012	X	-	X	-	-
rules	013	X	-	X	-	-
Balance as for January 1 of the previous year	020	10 000	-	-	6 883	16 883
Foreign currency translation balance	023	X	-	X	X	-
Net profit	025	X	X	X	486 049	486 049
Dividends	026	X	X	X	-	-
Deductions to the reserve fund	030	X	X	##	(344)	-
Enlargement of capital value by:	040	4 971 110	#####	##	807 775	20 754 390
additional issue of shares	041	-	x	x	X	-
increase in nominal value of shares	042	-	X	X	X	-
reorganization of legal entity	043	-	X	X	-	-
other	044	4 971 110	#####	##	807 775	20 754 390
Reduction of capital value by:	050	-	-	-	-	-
decrease in nominal value of shares	051	-	X	X	X	-
reduction of shares number	052	-	X	X	X	-
reorganization of legal entity	053	-	X	X	-	-
other	054	-	-	-	-	-
Balance as for December 31 of the previous year	060	4 981 110	#####	##	1 300 363	21 257 322
200 9 (accounting year)						
Changes in the accounting policy	061	X	X	X	-	-
Results of fixed assets revaluation	062	X	-	X	40 275	40 275
Changes in business accounting rules	063	X	-	x	-	-
Balance as for January 1 of the accounting year	100	4 981 110	#####	##	1 340 638	21 297 597
Foreign currency translation balance	103	X	-	X	X	-

Net profit	105	X	X	(1 108 879)	(1 108 879)
Dividends	106	X	X X	-	-
Deductions to the reserve fund	110	X	X ##	(24 302)	-
Enlargement of capital value by:	120	-	- -	-	-
additional issue of shares	121	-	X x	x	-
increase in nominal value of shares	122	-	X X	X	-
reorganization of legal entity	123	-	X X	-	-
other	124	-	- -	-	-
Reduction of capital value by:	130	-	(9297) -	9 297	-
decrease in nominal value of shares	131	-	X X	X	-
decrease in number of shares	132	-	X X	X	-
reorganization of legal entity	133	-	X X	-	-
other	134	-	9 297 -	9 297	-
Balance as for December 31 of the accounting year	140	4 981 110	##### ##	216 754	20 188 718

II. Reserves

Indicator		Balance bei		Used	Balance
name	code	3	4	5	6
1	2	3	4	5	6
Reserves made under legislation					
previous year data	150	-	#	-	118 565
accounting year data	151	118 565	#	-	142 867
Reserves made under foundation documents					
previous year data	152	-	-	-	-
accounting year data	153	-	-	-	-
Assessed reserves					
doubtful debts reserve					
previous year data	160	-	-	-	-
accounting year data	161	-	-	-	-
reserve for depreciacion of financial investments					
previous year data	162	-	-	-	-
accounting year data	163	-	-	-	-
Reserve for obligations in case of activity termination declared					
previous year data	164	-	-	-	-
accounting year data	165	-	-	-	-
Reserve for contingencies					
previous year data	166	-	-	-	-
accounting year data	167	-	-	-	-
Reserve for material valuables depreciation					
previous year data	168	-	-	-	-
accounting year data	169	-	-	-	-
Other					
previous year data	170	-	-	-	-
accounting year data	171	-	-	-	-
Reserve for future expenses: reserve for remuneration for the year end					
previous year data	180	25 594	# (56 655)	-	-
accounting year data	181	-	-	-	-
Reserve for vacancy payments (including deductions)					
previous year data	182	-	-	-	-

accounting year data	183	-	-	-	-
Reserve for service record annual remunerations					
previous year data	184	-	-	-	-
accounting year data	185	-	-	-	-
Reserve for fixed assets maintenance					
previous year data	187	-	-	-	-
accounting year data	183	-	-	-	-
Other					
previous year data	188	-	-	-	-
accounting year data	189	-	-	-	-

Notes

Indicator		For the beginning of		Balance for the end of the accounting year	
name	код				
1	2	3		4	
1) Net assets	200	21 397 210		20 276 223	
		From budget		Non-budget funds	
		for the	for	for the	for the previous
		accounti	the	accounting year	year
		ng year	prev		
		ious			
		3	4	5	6
2) Received for:					
ordinary activities expenses	210	9	10	-	-
including:					
for payments to Chernobyl veterans	211	-	-	-	-
Other	212	9	10	-	-
capital investment to fixed assets	220	-	-	-	-
including:					
	221	-	-	-	-
Other	222	-	-	-	-

Deputy CEO, Economy and Finance

Lunev I.A.

Chief Accountant

Savin G.G.

Seal:

Russian Federation

Rostov region, Rostov-on-Don

TIN 6164266561

Open Joint Stock Company

Interregional Distribution Grid Company of the South

IDGC of the South

Stamp (page 1):

Interregional Federal Tax Service

Inspectorate of Russia

Department of Taxpayer's Cooperation

Received

18.03.2010